

Delegates please ensure that all workers on your site or branch get a copy of this update
ANZ National, 22 August 2008

Members reluctantly accept bank's offer by the slimmest of margins *But some go on strike anyway*

KEY POINTS:

- Finsec members held simultaneous unpaid stopwork meetings across the country this morning to vote on either putting the bank's offer to a ratification vote or to step up the campaign to achieve a better outcome.
- Of those that took part in the meetings 50.8% voted to put the offer to a ratification vote next week. 49.2% of members voted to escalate strike action to achieve a better outcome.
- We have informed the bank of the outcome of the national vote and advised them that onsite paid ratification meetings will take place next week.

ACTIONS:

1. Please distribute this Update to all members on your worksite.
2. Please let members know that an onsite ratification vote will take place next week.

Members begrudgingly vote to put bank's offer to ratification

Finsec members who attended unpaid stopwork meetings today have voted by a very narrow margin to put the bank's offer to a formal ratification vote next week and wrap up this year's campaign.

Of those that took part in the meetings 50.8% voted to put the offer to a ratification vote next week. 49.2% of members voted to escalate strike action to achieve a better outcome.

Members go on strike anyway

Despite the outcome of the nationwide vote many members decided to take action anyway. This action highlighted the sense of injustice many members feel about this year's offer.

Major pickets occurred in Auckland, Wellington and Rotorua and smaller activities in many other towns.



Protest action in Wellington today

Ratification Vote – ½ hour meetings

Ratification meetings will be held on site next week. The bank has been informed of the outcome of the vote, and advised that meetings will take place.

More details on the procedure for the ratification vote will be sent to you on Monday.

From the ANZ National Union Council