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ANZ National
30 January 2009

Announcements this week of up to 100 more jobs to go from ANZ National

KEY POINTS:

- ANZ National has made announcements this week that will see the shedding of nearly 100 further jobs from the bank. Over 90 of these are as a result of the offshoring of operational work to Bangalore, India. The remainder are the result of restructuring in Auckland.
- Finsec is calling on bank CEO Graham Hodges to keep the bank's earlier commitment to offer all offshored staff another role in the bank.

ACTION:

Please ensure that all workers on your site receive a copy of this update.

Nearly 100 jobs cut this week

This week, the bank announced proposals to cut nearly 100 jobs. Over 90 of the jobs in Institutional Operations, Retail Payments – Card Operations are being offshored to Bangalore, India. These jobs are based in Wellington and Auckland. The remainder of roles being cut this week are due to a restructuring in Auckland.

The bank promised that all staff would have a job – now not so sure

Last year when the bank first announced its offshoring of 400-500 jobs they promised the New Zealand staff and the public that everyone who wanted a job could get one within the bank.

In an interview on National Radio in April 2008, then General Manager of Human Resources, Andrew McSweeney, said *“No one in the bank will need to lose their job at all as a result of this process.”*

The full interview is available here:

http://www.radionz.co.nz/_data/assets/audio/item/0010/1448722/ckpt-0080417-1738-ANZ_National_Bank_Job_Losses-wmbr.asx

There may not be a job for everyone

We are concerned that many staff will not be offered other positions in the bank. The increase in frontline roles the bank promised last year has not materialised, and have even decreased dramatically due to the nearly 170 voluntary redundancies in ANZ branches.

In addition, turnover may well have decreased due to more limited employment opportunities outside of the bank.

With unemployment increasing Finsec members affected by the offshoring are saying it is very important that alternative roles be found for them.

Redeployment didn't happen in Australia

In Australia, a total of 538 ANZ employees have been impacted by offshoring, and only 38% were redeployed back within the bank despite assurances about redeployment¹.

Finsec will be seeking data on the actual redeployment rate as a result of this offshoring in New Zealand.

From the ANZ National Union Council

¹ ANZ Corporate Responsibility Report 2007, www.anz.com/aus/Corporate-Responsibility-2007/people/Managing-impact-of-offshoring.asp