



Delegates please ensure that all workers on your site or branch get a copy of this update
Credit Union South
28 November 2008

Credit Union South comes back with amended offer Union meetings next week

KEY POINTS:

- Credit Union South have come back with an amended offer that is an improvement on where we were earlier this week.
- Therefore, there will be Finsec meetings to discuss and vote on the offer next week, details of which are below.

ACTION:

Please ensure that all Finsec members are aware of the amended offer and attend your meeting to discuss and vote on the amended offer.

Amended offer from Credit Union South

Credit Union South have come back with an amended offer which improves upon the situation earlier this week. We believe that the offer offsets some of the concerns that members have raised.

Therefore we will be bringing the amended offer to Finsec members' meetings next week, to be discussed and voted on. Full details of the offer and a comparison as requested on Tuesday's conference call will be provided at these meetings.

Meeting details

Confirmed meetings are as follows:

Dunedin: 8 am Monday 1 December, on site

Gore: 4.30pm Tuesday 2 December, on site

Invercargill & Invercargill South: 9 am Wednesday 3 December, Hokanui Room, Kelvin Hotel

There will be a conference call for **Greymouth, Nelson and Richmond** on Wednesday 3 December. Time to be confirmed.

Times and dates for **Papanui** and **Timaru** are still to be confirmed.

If you have any questions, please call Finsec Organiser Ainslie Butcher on 03 477 3220.