



Delegates please ensure that all workers on your site or branch get a copy of this update
PSIS
30 March 2009

Finsec members sign off on 3.5% pay increase and movement on other key issues

KEY POINTS:

- The vote on the outcome of negotiations between Finsec members and PSIS is now complete, with a decisive vote in favour of ratification of the offer.
- Finsec members have won a 3.5% pay increase.
- We have also won commitments to a series of reviews on other important issues at work.

ACTION:

Delegates please ensure that all staff on your site receive a copy of this update and are aware of the outcome of the ratification vote.

Vote now closed – members show strong support for ratification

The vote on our collective employment agreement with PSIS is now complete and Finsec members have supported ratification.

85% of Finsec members at PSIS participated in the ratification vote. Of those that voted, 96% voted to accept the proposed offer and 4% voted to reject. PSIS have been notified of the outcome of our vote.

Under the current economic circumstances, the result of bargaining is a good one.

However, the success of the deal as it relates to ongoing reviews depends on continued Finsec member activity.

Staffing reviews now to proceed

Finsec members won reviews on the key issues of staffing and pay parity. PSIS have agreed to:

- Immediately review staffing levels (including staff input) in the three branches most under stress – before the end of April.
- Review all staffing levels between May and July, in consultation with Finsec delegates and resulting in a branch by branch relief cover plan
- Seek input from members on the current staffing model

- Enter into dialogue through the Partnership Resource Centre over PSIS / Finsec relationship and union rights issues
- An agreement to undertake discussions with Finsec utilising a third party to further consider 'fair pay for comparable work'

Ongoing success depends on ongoing activity

Finsec members now need to start preparing for engagement with the reviews of staffing levels.

We know that there are widely felt concerns about relief staffing in particular, and this process provides us with an opportunity to improve workload and stress for all PSIS staff.

In order to be successful, all Finsec members will need to participate in this process.

We will be communicating with all members soon with more information about how we can achieve our goal of improving relief cover.

From the PSIS Union Council